

Athens, May 24th, 2023

ANNOUNCEMENT
**RESOLUTIONS OF ELVALHALCOR S.A. SHAREHOLDERS' ORDINARY GENERAL MEETING OF
MAY 24TH, 2023**

In Athens, on Wednesday, May 24th, 2023, at 10:00 a.m., the Ordinary General Meeting of the shareholders of the company under the trade name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." with G.C.R. Nr. 303401000 (hereinafter the "**Company**") was held, with the physical presence of the shareholders at the WYNDHAM GRAND ATHENS Hotel, at 2 Megalou Alexandrou Street, Athens, P.C. 10437, and with the participation of the shareholders remotely in real-time via teleconference. Forty (40) Shareholders holding 323.689.738 shares of the total of 375.241.586 shares of the Company, i.e. 86,2617% of the total number of shares and votes, attended the meeting and decided on the agenda items as follows:

Item 1: Presentation and approval of the annual and consolidated financial statements of the financial year 2022 (01.01.2022 – 31.12.2022), along with the relevant reports of the Board of Directors and of the chartered auditors thereon.

Approved by 323.682.502 votes, i.e. by a majority of 99,998% of the present and represented shares (323.689.738 votes), the annual corporate and consolidated financial statements for the financial year 2022, with the relevant reports of the Board of Directors and the Auditors.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 7.236 votes, i.e. 0,002% of the present and represented share capital.

Item 2: Approval of the allocation of results of the financial year 2022 (01.01.2022 – 31.12.2022) and the distribution of dividend.

Item 1: Approved by 323.584.738 votes, i.e. by a majority of 99,968% of the present and represented shares (323.689.738 votes), the allocation of results of the financial year 2022, the distribution of €1.351.287,44 from the net profits of the period to eighteen (18) executives – employees of the Company for their substantial contribution to achieve Company's goals for the financial year 2022, three (3) of whom are executive members of the Board of Directors, and the distribution of dividend in favor of the Company's Shareholders, amounting to six Euro cents (€0,06) per share. After the withholding of tax, amounting to 5%, the net payable dividend per share amounts to €0,057 per share. As it has already been announced by the Company in its Financial Calendar, the Cut-off date is 26.06.2023, the date for the determination of beneficiaries is 27.06.2023, whilst the process of dividend payment to shareholders will commence on 30.06.2023. Finally, the Board of Directors is authorised to manage all procedural issues related to the implementation of the decisions.

Against: 30.000 votes, i.e. 0,009% of the present and represented share capital.

Abstain: 75.000 votes, i.e. 0,023% of the present and represented share capital.

Item 3: Approval, pursuant to article 108 of L. 4548/2018, of the overall management having taken place during the financial year 2022 (01.01.2022 – 31.12.2022) and release, pursuant to article 117 of L. 4548/2018, of the statutory auditors for the financial year 2022 (01.01.2022 – 31.12.2022).

Approved by 323.682.502 votes, i.e. by a majority of 99,998% of the present and represented shares (323.689.738 votes), the overall management of the Company for the financial year 2022 and released the Chartered Auditors from any liability for compensation for the financial year 2022.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 7.236 votes, i.e. 0,002% of the present and represented share capital.

Item 4: Approval of the remuneration and compensation paid to the members of the Board of Directors and to the committees of the Board of Directors for the financial year 2022 (01.01.2022 – 31.12.2022) and approval of advance payment of remuneration and compensation to members of the Board of Directors for the financial year 2023 (01.01.2023 – 31.12.2023) and for the time period until the following Ordinary General Meeting according to article 109 of L. 4548/2018.

Approved by 323.659.688 votes, i.e. by a majority of 99,991% of the present and represented shares (323.689.738 votes), the remuneration and fees paid to the members of the Board of Directors and the committees of the Board of Directors during the financial year 2022 and pre-approved the advance payment of remunerations and fees to the members of the Board of Directors for the financial year 2023 and for the time period until the following Ordinary General Meeting in 2024.

Against: 30.000 votes, i.e. 0,009% of the present and represented share capital.

Abstain: 50 votes, i.e. 0,000% of the present and represented share capital.

Item 5: Presentation – approval of the Remuneration Report of the financial year 2022 (01.01.2022 – 31.12.2022) (article 112 of L. 4548/2018).

Approved by 323.553.815 votes, i.e. by a majority of 99,958% of the present and represented shares (323.689.738 votes), the Company's Remuneration Report for the financial year 2022 (of article 112 of L. 4548/2018), according to article 117, par. 1 item (g) of L. 4548/2018, as in force.

Against: 135.923 votes, i.e. 0,042% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 6: Election of an audit firm for the statutory audit of the Company's financial statements for the financial year 2023 (01.01.2023 – 31.12.2023) and approval of the remuneration thereof.

Approved by 323.689.738 votes, i.e. by a majority of 100,000% of the present and represented shares (323.689.738 votes), the election of the audit firm Pricewaterhousecoopers for the audit of the financial statements (Company and consolidated) for the financial year 2023 and to determine the remuneration of the aforesaid audit firm, taking into account its offer to the Company which has been proposed by the Audit Committee, as follows:

- a) up to the amount of €241.045 plus corresponding VAT for the audit of the financial statements (corporate and consolidated) of the same above year (01.01.2023 – 31.12.2023), including the certification of the Company's Rules of Operation according to article 21 of L. 4706/2020 (and, possibly, the formulation of an opinion, in addition to cases c and d of paragraph 1 of article 152 of L. 4548/2018, for case e of the same paragraph on the composition and operation of the administrative, management and supervisory bodies and committees of the Company, according to the questions and answers (Q & As) of the Hellenic Capital Market Commission with reference number 428/21.02.2022 and the Letter of the Hellenic Capital Market Commission with reference number 425/21.02.2022),
- b) up to the amount of €49.700 plus corresponding VAT for the issuance of the tax certificate and the tax compliance report of the Company for the year 2023, as provided in article 65a of L. 4174/2013,
- c) up to the amount of €4.550 plus corresponding VAT for the review of the Remuneration Report of article 112 of L. 4548/2018,
- d) up to the amount of €10.850 plus corresponding VAT for the observance of the European Single Electronic Format (ESEF) (XBRL) (Law 3556/2007, Article 4, paragraph 10, as in force),
- e) up to the amount of €4.250 plus corresponding VAT for the audit and certification of compliance by the Company with the financial covenants, according to the relevant obligation it has, based on its loan obligations, and according to the common bond loan Program issued by the Company pursuant to the decisions of 5.11.2021 of the Extraordinary General Meeting of its shareholders and its Board of Directors, amounting to €250,000,000, of a duration of seven (7) years, with an annual interest rate of 2.45%, divided into 250,000 intangible, common, bearer bonds with a face value of €1,000 each, which were offered by public offering in Greece, with payment in cash and were admitted to trading in the category of fixed income securities of the regulated market of the Athens Stock Exchange, according to the relevant Prospectus approved by decision number 3/935/08.11.2021 of the Board of Directors of the Hellenic Capital Market Commission.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 7: Announcement of the election by the Board of Directors of the Company of a new executive member of the Board of Directors of the Company in replacement of a deceased executive member of the Board of Directors of the Company.

According to article 12 par. 1 of the Company's Articles of Association and article 82 of L. 4548/2018, it is announced to the General Meeting that:

- following the death of the executive member of the Board of Directors of the Company, Lambros Varouchas of Dimitrios, on 13.01.2023, and
- based on the unanimous positive proposal/evaluation report of the members of the Remuneration and Nomination Committee of the Company (“RNC”) of 19.01.2023, according to which, after a relevant inquiry conducted by the RNC, to fill-in the position of the deceased executive member of the Board of Directors of the Company, Lambros Varouchas, it concluded to propose unanimously to the Board of Directors of the Company, as a candidate for election replacement of the deceased, Mr. Nikolaos Karampateas of Efstratios, who has been considered to fulfill all the suitability and credibility criteria included in the Suitability Policy of the members of the Board of Directors (hereinafter the “Policy”), which has been approved by the Ordinary General Meeting of the shareholders of the Company of 24.05.2021, as the fulfilment of the said criteria is unreservedly evidenced on the basis of documents and other elements submitted by the above candidate and were gathered by the RNC and, after having been checked by the members of the RNC, were taken into account by it,

the Board of Directors of the Company, during its meeting on 20.01.2023, unanimously approved the above proposal of the RNC, verified the suitability of the candidate for the above position on the Board of Directors of the Company, according to the Policy of the Company, clarified, in relation to the candidate, Mr. Nikolaos Karampateas, that there are no obstacles in his person or incompatibilities with any relevant provisions of the existing legal framework (L. 4706/2020), including the Hellenic Corporate Governance Code (issued by the H.C.G.C. in June 2021) being applied by the Company and has unanimously elected Mr. Nikolaos Karampateas of Efstratios as a new executive member of the Board of Directors of the Company in replacement of the deceased executive member of the Board of Directors of the Company, Lambros Varouchas, for the rest of his term of office, i.e. until 24.05.2023, which is extended, in accordance with article 85 par. 1 par. c of L. 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the next Ordinary General Meeting must be convened in 2023 and until reaching the relevant decision, not to exceed two years.

The present item constitutes an announcement to the General Meeting and was not put to a vote.

Item 8: Election of a new Board of Directors and designation of the independent non-executive members thereof.

Elected by 323.538.786 votes, i.e. by a majority of 99,953% of the present and represented shares (323.689.738 votes), as members of the new thirteen-member (13 members) Board of Directors of the Company, with a one (1)-year term of office, the following:

- 1) Michail Stassinopoulos of Nikolaos,
- 2) Dimitrios Kyriakopoulos of Georgios,
- 3) Nikolaos Karampateas of Efstratios,
- 4) Panagiotis Lolos of Charalampos,
- 5) Konstantinos Katsaros of Georgios,
- 6) Christos-Alexis Komninos of Konstantinos,
- 7) Elias Stassinopoulos of Nikolaos,
- 8) Aikaterini-Nafsika Kantzia of Adamantios,
- 9) Athanasia Kleniati – Papaioannou of Konstantinos,
- 10) Vasileios Loumiotis of Ioannis,
- 11) Ploutarchos Sakellaris of Konstantinos,
- 12) Ourania Aikaterinari of Nikolaos – Parmenion,
- 13) Lakkotrypīs Georgios of Antonios,

after, among other things, it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company dated 03.05.2023 to the Ordinary General Meeting of Shareholders of the Company of 24 May 2023, posted on 03.05.2023 on the Company's website <https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings>, and was based on the recommendation / evaluation report of the Company's Remuneration and Nomination Committee dated 27.04.2023, that the above elected members of the Company's Board of Directors meet all the criteria of individual and collective suitability and reliability, according to article 3 of L. 4706/2020, as in force, and the approved Suitability Policy of the Company, that the conditions of articles 3 and 5 of L. 4706/2020, as in force, are met regarding the adequate representation by gender and the total number of independent non-executive members of the Board of Directors of the Company, respectively, i.e. its legal composition, and that no there are obstacles or incompatibilities in the person of the elected members regarding any relevant provisions of the legal framework of corporate governance, including the Corporate Governance Code applied by the Company (Hellenic Corporate Governance Code issued by the H.C.G.C. in June 2021), the Company's Rules of Operation and the approved Suitability Policy of the Company.

They also appointed from the above elected members of the Board of Directors of the Company, as independent non-executive members of the Board of Directors of the Company, the following:

- (a) Vassilios Loumiotis of Ioannis,
- (b) Ploutarchos Sakellaris of Konstantinos,
- (c) Ourania Aikaterinari of Nikolaos – Parmenion, and
- (d) Georgios Lakkotrypīs of Antonios,

after it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company of 03.05.2023 to the Ordinary General Meeting of Shareholders of the Company of 24 May 2022, which was posted , on 03.05.2023, on the Company's website <https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings> and was based on the suggestion / evaluation report of the Company's Remuneration and Nomination Committee dated

27.04.2023, that in the person of each of the above elected members of the Company's Board of Directors, (a) Vassilios Loumiotis of Ioannis, (b) Ploutarchos Sakellaris of Konstantinos, (c) Ourania Aikaterinari of Nikolaos – Parmenion, and (d) Georgios Lakkotrypīs of Antonios, all the conditions and criteria of independence provided in the current legislation, i.e. in article 9 par. 1 and 2 of L. 4706/2020, are met.

The term of office of the newly elected members of the Company's Board of Directors, according to article 11 para. 1 of the Company's Articles of Association, is annual, i.e. until 24.05.2024, which is extended, according to the provisions of article 85 para. 1 sec c) of Law 4548/2018, as in force, and article 11 para. 2 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Annual General Meeting is to be convened in 2024 and up to the taking of the relevant decision, and may not exceed two years.

Against: 75.952 votes, i.e. 0,0235% of the present and represented share capital.

Abstain: 75.000 votes, i.e. 0,0232% of the present and represented share capital.

Item 9: Redefining of the type of the Audit Committee, its term, the number and capacity of its members, as well as appointment of its members, in case that it is designated as an independent committee, according to article 44 of L. 4449/2017, as in force. Appointment of a new Audit Committee.

Redefined, by 323.689.738 votes, i.e. by a majority of 100,000% of the present and represented shares (323.689.738 votes), in accordance with the provisions of article 44 of L. 4449/2017, as in force, the Audit Committee of the Company, as a Committee of the Board of Directors of the Company, with its term being equal to the term of the Board of Directors of the Company, i.e. annual, and consisting of three (3) independent non-executive members of the new Board of Directors of the Company in total, who meet the criteria of independence provided in article 9 par. 1 and 2 of L. 4706/2020. The members of the Audit Committee will be appointed by the Board of Directors of the Company, after ascertaining the fulfillment of the eligibility criteria and conditions, in the person of each one of them, so that the Audit Committee has a legal composition and its members meet the suitability and, as the case may be, independence criteria, according to article 44 par. 1 of Law 4449/2017, as in force, and article 9 par. 1 and 2 of Law 4706/2020, as in force, respectively, and its President will be appointed by its members during its formation in a body, in accordance with article 44 par. 1 (e) of Law 4449/2017, as in force.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 10: Grant of permission, in accordance with article 98 paragraph 1 of L. 4548/2018 to the members of the Board of Directors and the Company's executives to participate in Boards of Directors or in the management of companies of the Company's Group pursuing the same or similar purposes.

Approved by 323.614.738 votes, i.e. by a majority of 99,977% of the present and represented shares (323.689.738 votes), the grant of permission, in accordance with article 98 para. 1 of Law 4548/2018, as in force, to the members of the Board of Directors and the Company's

executives to participate in Boards of Directors or in the management of companies of the Company's Group pursuing the same or similar purposes.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 75.000 votes, i.e. 0,023% of the present and represented share capital.

Item 11: Approval of the revision of the Remuneration Policy according to L. 4548/2018.

Approved with 323.689.738 votes, i.e. with a majority of 100,000% of the present and represented shareholders (323.689.738 votes), the revised / updated remuneration policy of the Company (of articles 110 – 111 of L. 4548/2018) posted, on 03.05.2023, on the Company's website <https://www.elvalhalcor.com/el/investor-relations/shareholder-information/shareholders-meetings/>, which was based on the relevant recommendation of the Remuneration and Nomination Committee of the Company dated 03.02.2023, and following the relevant (according to article par. 2 of L. 4548/2018) report of the Board of Directors of the Company dated 03.05.2023 to the Ordinary Meeting of the shareholders of the Company of May 24th, 2023 (which was posted, on 03.05.2023, on the above same webpage of the Company).

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 12: Approval of the revision of the suitability policy of the members of the Board of Directors of the Company according to article 3 of L.4706/2020.

Approved with 323.689.738 votes, i.e. with a majority of 100,000% of the present and represented shareholders (323.689.738 votes), the revised suitability policy of the members of the Board of Directors of the Company according to article 3 of L.4706/2020 posted, on 03.05.2023, on the Company's website <https://www.elvalhalcor.com/el/investor-relations/shareholder-information/shareholders-meetings/>, following the approval of the Board of Directors of the Company dated 19.04.2023, which was based on the relevant recommendation of the Remuneration and Nomination Committee of the Company dated 10.04.2023.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 13: Release of special taxed reserves formed / committed to cover the Company's own participation in investments that were subject to law 3299/2004 – commitment of an amount to cover the Company's own investment participation subject to the development law 4399/2016 of aided costs of €27.114.700,00.

Approved with 100,000 votes, i.e. with a majority of 100,000% of the present and represented shareholders (323.689.738 votes), the release of taxed special reserves of a total amount of €4.067.205,00 and the commitment of an equal amount of €4.067.205,00 to cover the own participation of the Company to the aided cost of the investment nr. ΑΠ 65804/28-06-2022 ΥΠΕ/7/00047/Ε/Ν.4399/2016 of L.4399/2016, which is reserved in a special account and cannot be distributed before the lapse of seven (7) years from the date of completion of the investment plan and the commencement of the production operation of the said investment.

Against: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Abstain: 0,000 votes, i.e. 0,000% of the present and represented share capital.

Item 14: Presentation to the General Meeting of the annual Activity Report of the Audit Committee of the Company of the financial year 2022 (01.01.2022 – 31.12.2022) in accordance with article 44 paragraph 1 point i) of L. 4449/2017, as in force.

The Chairman of the outgoing Audit Committee of the Company, Mr. Vassilios Loumiotis, informed the shareholders about the activities of the Audit Committee, in accordance with the Recommendations (protocol number 1302/28.04.2017 and protocol number 1508/17.07.2020) of the Hellenic Capital Market Commission and presented the Report of the Audit Committee dated 06.03.2023, according to article 44 par. 1 case i) of L. 4449/2017, as in force, which has already been posted on the Company's website (<https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings>).

This item and the above Report are an announcement to the General Meeting and were not put to a vote.

Item 15: Presentation to the General Meeting of the Report of the Independent Non-Executive members of the Board of Directors of the Company in accordance with article 9 par. 5 of L. 4706/2020, as in force.

The Chairman of the General Meeting read out and brought to the attention of the General Meeting the Report of the Independent Non-Executive Members of the Board of Directors of the Company according to article 9 par. 5 of L. 4706/2020, as in force, which has been posted and is available at Company website <https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings>.

This item and the above Report are an announcement to the General Meeting and were not put to a vote.

Item 16: Various announcements.

There were no other announcements to Messrs. Shareholders.